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The below described is SIGNED.



Dated: May 25, 2007

Proposed Order Submitted by:

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GLENN E. CLARK  
U.S. Bankruptcy Judge  
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Attorneys for the Chapter 11 Trustee and the  
Trustee for Holdings Liquidating Trust

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF UTAH, CENTRAL DIVISION

In re:

GENEVA STEEL LLC,

GENEVA STEEL HOLDINGS CORP.  
IRON ORE MINES LLC,  
WILLIAMS FARM LLC,

Debtors.

Case No. 02-21455 (GEC)  
(Jointly Administered Chapter 11)

Case No. 02-35385  
Case No. 02-35386  
Case No. 02-35387

ORDER GRANTING TRUSTEE'S  
NINTH OMNIBUS OBJECTION TO CLAIMS

This matter came before the Court upon consideration of the Trustee's Ninth Omnibus Objection to Claims, filed on March 27, 2007 (the "Ninth Objection"). Notice of the Ninth Objection was given and a hearing on the Ninth Objection was held on May 9, 2007 (the "Hearing"). No responses to the Ninth Objection were filed and no party other than the Trustee appeared at the Hearing.

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DIV. OF OIL, GAS & MINING

The Court has considered (a) the Ninth Omnibus Objection and its exhibit and (b) statements of counsel for the Trustee at the hearing on May 9, 2007. There being good cause, it is hereby ORDERED that:

1. The Ninth Omnibus Objection is granted as to all claims and claimants described in the Ninth Omnibus Objection.

2. All claims described on Exhibit A to this Order are allowed only in the amounts and priorities listed in that exhibit.

DATED: May \_\_\_\_\_, 2007

BY THE COURT

\_\_\_\_\_  
United States Bankruptcy Judge

*Minerals file*

Geneva Steel Holdings Corp. Jointly Administered under Chapter 11 Case Number 02-21455 GEC							
Order Granting Trustee's Ninth Omnibus Objection to Claims							
Exhibit A							
Claim Number	Name	Claimed Amount	Type	Disposition	Allowed Amounts of Secured Claims	Allowed Amounts of Priority Claims	Allowed Amounts of Unsecured Claims
4	Ameritech Bankruptcy Group		885.47	Object. Nothing Owed.	0.00	0.00	0.00
5	Arthur Andersen LLP		14,880.00	Object. Nothing Owed.	0.00	0.00	0.00
1	Botsa Cascade Office Products		8,979.58	Object. Nothing Owed.	0.00	0.00	0.00
31-1	Bowne of Los Angeles	77,822.50	U/P	Object. Superseded by Claim 31-2	0.00	0.00	0.00
31-2	Bowne of Los Angeles	80,581.77	U	Allow as general unsecured claim in amount filed.	0.00	0.00	80,581.77
20	Bunker, Steven M.	Unliquidated		Object. Nothing Owed.	0.00	0.00	0.00
18	Cannon, Joseph A.	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
10	Clerk, Timothy R.	Unliquidated		Object. Nothing Owed.	0.00	0.00	0.00
17	Drabkin, Murray	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
28	Indiana Department of State Revenue	498.81	P	Object. Nothing Owed.	0.00	0.00	0.00
2	Internal Revenue Service	17,000.00	P/U	Object. Nothing Owed.	0.00	0.00	0.00
25	Internal Revenue Service	18,500.00		Object. Nothing Owed.	0.00	0.00	0.00
12	Johnsen, Ken C.	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
8	La Machia, John	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
21	La Machia, John	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
7	Macinnis, Frank	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
13	Pension Benefit Guaranty Corp.	Unliquidated		Claim Deemed Withdrawn pursuant to stipulation entered at Docket Number 2890.	0.00	0.00	0.00
14	Pension Benefit Guaranty Corp.	Unliquidated		Claim Deemed Withdrawn pursuant to stipulation entered at Docket Number 2890.	0.00	0.00	0.00
15	Pension Benefit Guaranty Corp.	Unliquidated		Claim Deemed Withdrawn pursuant to stipulation entered at Docket Number 2890.	0.00	0.00	0.00
27	Pension Benefit Guaranty Corp.	7,476.58		Claim Deemed Withdrawn pursuant to stipulation entered at Docket Number 2890.	0.00	0.00	0.00
26	Pension Benefit Guaranty Corp.	2,622,306.00		Claim Deemed Withdrawn pursuant to stipulation entered at Docket Number 2890.	0.00	0.00	0.00
29	Pension Benefit Guaranty Corp.	\$ 43,521,780.00		Object to amount of claims. Single allowed unsecured claim in the amount of \$26,000,000 pursuant to stipulation dated October 24, 2006 and entered at Docket Number 2890.	0.00	0.00	\$ 26,000,000.00
16	Phillips, Marcus	Unliquidated		Object. Nothing Owed	0.00	0.00	0.00
22	Shepard, Donald R.	Unliquidated		Object. Nothing Owed.	0.00	0.00	0.00
23	State of Utah, Division of Oil, Gas and Mining	1,073,000.00	P	Object. Nothing Owed. Bond obligation released on sale of Iron Ore Mines.	0.00	0.00	0.00
24	Travelers Insurance	1,073,000.00	P	Object. Nothing Owed. Bond obligation released on sale of Iron Ore Mines.	0.00	0.00	0.00
3	Utah State Tax Commission	280.00	P/U	Object. Superseded by Claim #30.	0.00	0.00	0.00
30	Utah State Tax Commission	Unliquidated		Object. Nothing Owed.	0.00	0.00	0.00
19	West, A. Stanley	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
11	Yonker, Michael T.	Unliquidated		Claimant released all claims in settlement approved at Docket Number 3091.	0.00	0.00	0.00
Total Allowed Secured Claims					0.00		
Total Allowed Priority Claims						0.00	
Total Allowed Unsecured Claims							\$ 26,080,581.77

SUN-64604 1088-2 pdforl 02-21455  
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